

What is claimed is:

1. In a computerized trading system wherein quotes for a particular financial instrument or other commodity are selectively communicated from at least one market maker to a plurality of trading floors eligible to accept that offer:

5 for each trading floor, taker queue means for determining which of the quotes available to that trading floor would be matched with a predetermined size hit from that trading floor;

for each quote from each market maker, quote status means responsive to each of the taker queue means for determining whether that  
10 quote would be so Hittable at at least a predetermined plurality of trading floors,

notification means responsive to the quote status means for notifying each market maker whether his quote would be currently Hittable at said predetermined plurality of trading floors.

2. The computerized system of claim 1, wherein the predetermined plurality is a predetermined percentage of the available trading partners; and

the quote status is responsive to a credit matrix means indicating for  
5 each market maker, those trading partners with whom credit has been established.

3. The computerized system of claim 2, wherein the credit is established on a bilateral basis,

4. The computerized system of claim 2, wherein the predetermined percentage is greater than 25%.

5. The computerized system of claim 1, wherein the taker queue means includes a queue for ranking the available offers for each commodity by price and time;

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8. The computerized system of claim 1, wherein the notification is in the form of a quantitative indication of the worst price that would be Hittable in a regular size hit by at least said predetermined number of trading partners.

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